

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 04131 131742Z

45

ACTION ABF-01

INFO OCT-01 AF-10 EUR-25 ISO-00 FSE-00 OPR-02 A-01 /040 W

----- 002394

R 131446Z MAY 74

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 4001

INFO US MISSION OECD PARIS 4044

UNCLAS LAGOS 04131

E.O. 11652 : N/A

TAGS : EFIN, NI

SUBJ : NAIRA/DOLLAR EXCHANGE RATES

REF : LAGOS 3850

1. CENTRAL BANK DOLLAR BUYING AND SELLING RATES FIXED
MAY 3 AT 1.6040 AND 1.5880 RESPECTIVELY REMAINED IN EFFECT
UNTIL MAY 10 WHEN THEY WERE FIXED AT 1.6193 BUYING AND
1.6031 SELLING. NEW RATES REPRESENT A 6 PER CENT INCREASE OVER
RATES PREVAILING PRIOR TO APRIL 8.

2. COMMENT: CENTRAL BANK BUYING AND SELLING RATES ARE
RATES AT WHICH BANK BUYS AND SELLS TO AUTHORIZED FOREIGN
EXCHANGE DEALERS, I.E. COMMERCIAL BANKS.
REINHARDT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CURRENCY SALES, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LAGOS04131
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740117-0175
From: LAGOS
Handling Restrictions: n/a
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ISecure: 1
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: LAGOS 3850
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 01 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 NOV 2002 by garlanwa>; APPROVED <07 JAN 2003 by elyme>
Review Markings:

Declassified/Released
US Department of State
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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: : NAIRA/DOLLAR EXCHANGE RATES
TAGS: EFIN, NI, CENTRAL BANK
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005